

INVESTMENT SUMMARY





MULTI-LET INDUSTRIAL INVESTMENT PROMINENTLY LOCATED ON SANDYCROFT INDUSTRIAL ESTATE

- Excellent connectivity via the M56 to the North West and the A494 and A55 to North Wales.
- Modern, detached refurbished industrial premises divided to provide 2 separately accessed units and dedicated yards extending to 21,428 sq ft.
- Let to the excellent covenant of Evri Ltd and Rutter Commercials Ltd.
- Passing rent of £177,500 pa reflecting an average rent of £8.28 psf.
- WAULT of 5 years to expiry and 4.3 years to break.
- Site area of **1.07 acres** providing a site cover of 44.1%.
- Freehold.

PROPOSAL

Offers are sought in excess of

£2,000,000

(Two Million Pounds)

subject to contract and exclusive of VAT.

A purchase at this level reflects a **Net Initial Yield of 8.35%** and a **capital value of £93 psf**.

Subject to purchaser's costs of 6.28%.

LOCATION

DRIVE TIMES

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ROAD

Chester 7 miles 18 mins 22 mins Ellesmere Port 9 miles 35 mins Liverpool 18 miles Junction 20. M6 26 miles 28 mins 45 miles 55 mins Manchester Leeds 85 miles 1 hr 30 mins Birmingham 98 miles 1 hr 40 mins 3 hrs 30 mins London 220 miles



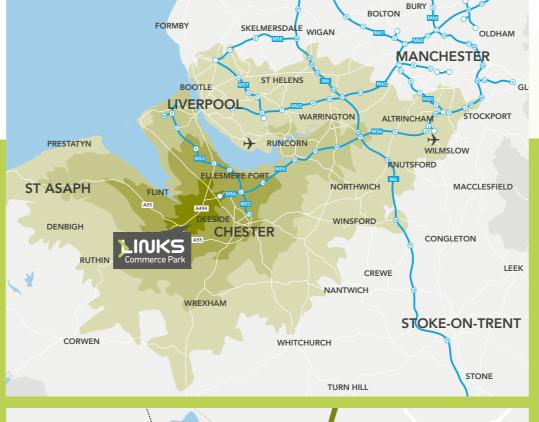
PORTS

Port of Mostyn 17 miles 28 mins
Birkenhead Docks 17 miles 30 mins
Port of Liverpool 27 miles 40 mins
(Seaforth)
Holyhead Port 77 miles 1 hr 15 mins



AIR

Hawarden Airport 1.8 miles 5 mins Liverpool John Lennon 28 miles 35 mins Manchester Airport 37 miles 35 mins





CAR DRIVE TIMES





DEESIDE IS A PRIME
INDUSTRIAL LOCATION AND
ONE OF THE PRINCIPAL
INDUSTRIAL HUBS IN THE
NORTH WEST REGION
BENEFITTING FROM EXCELLENT
ACCESS TO THE NATIONAL
MOTORWAY NETWORK.

The property is located approximately 7 miles (11 km) to the North West of Chester, 18 miles (29 km) South of Liverpool and 45miles (72 km) West of Manchester.

Due to its excellent connectivity by land, air and sea, and a substantial nearby labour supply, Deeside has proven extremely popular to a huge range of occupiers across a wide variety of industries including food production, aerospace, pharmaceuticals, paper, packaging and engineering.

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THE SUBJECT PROPERTY IS
PROMINENTLY LOCATED ON
THE WELL-ESTABLISHED
SANDYCROFT INDUSTRIAL
ESTATE WITH GATED
ACCESS VIA FACTORY ROAD.

The area is located close to the A494, A550 and A5117 dual carriageway which links to the M56, approximately 7 miles to the northeast and the A55 which connects the North West of England with North Wales and forms part of the outer ring road of Chester.

The property is situated within Deeside Enterprise Zone, a modern, high skills driven area with ambitions to be recognised as a centre for advanced technological excellence on a world scale. Deeside Enterprise Zone is home to highly skilled, contemporary manufacturing across a diversity of sectors - from aerospace and automotive to electronics and pharmaceuticals, construction, food and sustainable energy.

Nearby occupiers include:











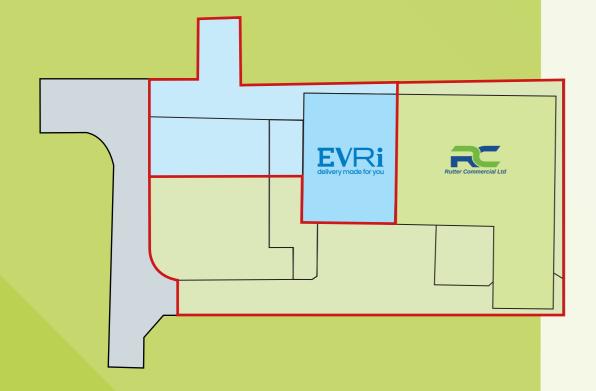




DESCRIPTION

The property comprises a modern, refurbished detached industrial property built to the following specification:

- Steel portal frame construction
- · Profile sheet cladding beneath a pitched metal roof
- Eaves height of 5.5m
- 3 sectional up and over loading doors
- LED lighting throughout
- 2 storey office accommodation in each unit
- Large concrete yard spanning the full width of the property
- Secure fully fenced and gated site



ACCOMMODATION

The property has been measured in accordance with the RICS Code of Measuring Practice on a Gross Internal Area basis, as follows:



UNIT 1	SQ M	SQ FT		
Warehouse	635.20	6,837		
Ground Floor Office	39.33	423		
Sub-Total	674.53	7,260		



UNIT 2	SQ M	SQ FT		
Warehouse	1,275.26	13,727		
Ground Floor Office	41.03	442	442	
Sub-Total	1,316.29	14,168		
TOTAL	1,990.82	21,428		









SITE AREA

The site is edged in red and extends to **approximately 1.07 acres** (excluding the access roads), this reflects a site cover of 44.1%.

TENANCY SCHEDULE

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Unit	Size (sqft)	Tenant	Lease Start	Break Date	Lease Expiry	Passing Rent (£pa)	Passing Rent (£psf)	Comments
1	7,260	Evri Limited	17/10/2024	28/02/2028	28/02/2030	£67,500	£9.30	Schedule of Condition.
2	14,168	Rutter Commercials Ltd	01/04/2025		31/03/2030	£110,000	£7.76	Outside the LTA 1954 Sections 24-28. Schedule of Condition. Rutter Commercials have sub-let 2,580 sq ft of their demise to LT&T Ltd at a rate of £20k pa on a coterminous lease.
Total	21 / 28					£177 500*		

^{*} Rutter Commercial year 1 £75,000, Year 2 £110,000. Vendor to top up to year 2 rent.



COVENANTS

Evri Limited (03900782)

Established in 1974 in Yorkshire as Grattan Mail Order, Evri is the UK's leading dedicated parcel delivery company, which has tripled in size over the last five years.



For the year ending 2nd March 2024, Evri reported a turnover of £1.68Bn and a profit of £118.5 Million.



Rutters Commercials Ltd (12566228)



Recent updates to DVSA regulations have increased trailer brake testing requirements to every six weeks, driving a surge in demand across the industry.

INVESTMENT MARKET

Date	Address	Size (sqft)	WAULT	Rent (£psf)	Price	NIY	Capital Value (£psf)
Sep-24	Speedy Hire, Quakers Coppice	10,151	5.00	£8.00	£1.20m	6.39%	£118
Sep-24	The Clearway Group, Runcorn	10,324	5.50	£8.48	£1.10m	7.52%	£107
Aug-24	ug-24 HFD, Bredbury		6.00	£10.83	£2.15m	6.35%	£161
Jul-24	Delifresh, Widnes	16,000	5.00	£8.00	£1.88m	6.30%	£118
May-24	Think Hire, Oldham	14,020	5.00	£8.55	£1.82m	6.20%	£133
Apr-24	Greenbridge Technology, Knowsley	12,072	3.25	£7.00	£1.385m	5.76%	£115
Mar-24	RMD Kwikform, Skelmersdale	23,012	2.25	£7.30	£2.80m	5.59%	£122



YINKS



TENURE

The property is held Freehold.

EPC

The property has an EPC rating of B. Certificates can be provided upon request.

AML

In accordance with Anti-Money
Laundering Regulations, two forms of
identification and confirmation of the
source of funding will be required from
the successful purchaser.

VAT

The property will be elected for VAT and it is proposed that the sale will be treated as a Transfer of a Going Concern (TOGC).



FACTORY ROAD, SANDYCROFT, DEESIDE

CONTACT

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